

## Independent Audit and Finance Committee Member

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Relationships Australia Victoria (RAV) is seeking to appoint an independent member to its Audit and Finance Committee (A&FC). This role is integral to strengthening our governance and enhancing oversight of financial reporting, risk management, and internal controls.

We are looking for a qualified and experienced individual who brings a strong understanding of financial and audit practices, along with an external and entrepreneurial perspective. The ideal candidate will contribute to the committee's effectiveness by supporting compliance with best practices, regulatory standards, and the principles outlined in the Audit Committee Charter.

This is a valuable opportunity to play a key role in supporting transparent, accountable decision-making and contributing to the long-term success of RAV.

### Key Competencies and Skills

The selection of an Independent Audit and Finance Committee member should prioritise the following competencies and skills:

#### a) Financial and technical expertise

- The candidate must be a qualified CPA or CA and possess prior experience serving on a Board or its subcommittees. Additionally, the candidate should have significant executive-level experience in a comparable role.
- Accounting and financial reporting knowledge: Strong grasp of accounting principles and financial reporting standards, with the ability to assess financial statements.
- Audit knowledge: Background in audit processes, either through direct auditing experience or as a member of an audit committee.
- Financial risk management: Expertise in evaluating RAV's financial risks (operational, compliance, market) and recommending mitigation strategies.
- Internal controls: Proficient in understanding and assessing internal control systems to ensure financial accuracy and compliance.
- Up-to-date technical knowledge of systems, including their integration and functionality, along with familiarity in artificial intelligence, would be an additional advantage.

#### b) Strategic thinking

- A forward-thinking perspective that aligns RAV's strategy with goals.
- The ability to drive strategic growth by leveraging RAV's funds to generate additional revenue.
- Ability to advise on long-term financial planning, sustainability, and risk management strategies.

#### c) Independence and objectivity

- An individual with no direct financial interest in RAV, ensuring their objective assessment of financial statements, audit processes, and risk management practices.

#### d) Governance and regulatory knowledge

- Understanding of corporate governance principles and the role of the A&FC within the broader governance framework.
- Knowledge of relevant legal and regulatory requirements and the ability to ensure RAV is compliant with these standards.

#### e) Industry experience

- Familiarity with the not-for-profit sector in which RAV operates to help contextualise financial and operational risks and challenges.

#### f) Communication and leadership skills

- Strong communication skills to engage with other Board members, senior management, and external auditors effectively.
- Leadership capabilities to guide discussions and decision-making processes regarding financial oversight.
- Ability to ask probing questions and challenge assumptions in a constructive and professional manner.